



Wave Chief Scientist to Speak on Security and Legal Implications of Storing and Managing Electronic Records at MER and ABA Electronic Discovery Conferences

Dr. Robert Thibadeau Joins Keynote Panel, Town Hall Session and More to Share Expertise on the Impact of Game-Changing Electronic Data Technologies

Lee, MA—May 17, 2010—Wave Systems Corp. (NASDAQ: WAVX; www.wave.com) today announced that Chief Scientist Robert Thibadeau, PhD, will speak at the National Conference on Managing Electronic Records ([MER 2010](#)), as well as the American Bar Association’s First Annual [Electronic Discovery and Digital Evidence Practitioners’ Workshop](#). Both conferences take place in Chicago, IL, this week.

Dr. Thibadeau will address new technology that is changing the industry’s approach to storing and managing data and electronic records. His speaking sessions will cover security and storage advancements, such as self-encrypting drives, and the importance of allowing only known machines on a network. He will explore the impact of legal regulations, and discuss how the growth of virtual machines impacts both security strategies and compliance.

“We’ve seen a significant shift as organizations now store almost all of their data and records electronically; however the advancement of technology has also introduced new challenges for securing and managing that digital information, and it’s imperative to proactively address the legal implications introduced by their adoption,” said Dr. Thibadeau. “The major drive vendors have all introduced self-encrypting hard drives, and many organizations are adopting them for the strength and simplicity that hardware encryption provides. Yet to meet regulatory compliance, federal regulations give guidance that those drives be centrally managed in order to prove that data was encrypted at the time a laptop is lost or stolen.”

THE NATIONAL CONFERENCE ON MANAGING ELECTRONIC RECORDS (MER ’10)

MER is focused exclusively on addressing the key operational, technical and legal issues associated with the lifecycle management of electronic records. The conference will be held at the Westin Hotel on the “Magnificent Mile” in Chicago, May 17 to 19.

Dr. Thibadeau will participate on the Keynote Panel and the Town Hall session, discussing how self-encrypting drives are changing the nature of electronic record storage, particularly for those records that reside directly in the hands of employees and customers on individual computers. Thibadeau will also discuss why every machine on a network must be a known, trusted machine, and will introduce secure techniques for preventing them—as well as virtual machines—from being spoofed.

Town Hall: *“The Future of RIM As We Know It”*

Abstract: Technologies, such as cloud computing and social networking, soon will radically change the conventional view of information and how it is managed. Does this foreshadow the imminent demise of Records and Information Management (RIM) as we know it? This Town Hall-style session is an interactive exchange between practitioners and records, privacy, security and technology experts. (Details: <http://www.merconference.com/details/session.php?id=24>)

When: Tuesday, May 18 (2:00 to 3:00 p.m.)

The following day Dr. Thibadeau will join Kenneth Withers, Esq. of The Sedona Conference®, to close out the program with a final session looking at the future of Electronic Records Management (ERM), with a focus on legal and regulatory challenges.

Keynote Panel: *“Painting the Future of ERM: Perspective and Proportion”*

Abstract: As a follow on to the conference Keynote (New Legal Realities for Electronic Records Management) this panel concludes the conference’s exploration of the revolutionary change in ERM adoption will shift to an exploration of what the future holds in store. Major changes in ERM require new management approaches, as challenges mount and international barriers dissolve. (Details: <http://www.merconference.com/details/session.php?id=31>)

When: Wednesday, May 19 (10:45 to 12:00 Noon)

FIRST ANNUAL ELECTRONIC DISCOVERY AND DIGITAL EVIDENCE PRACTITIONER’S WORKSHOP

The American Bar Association has introduced this new, one-of-a-kind practitioner’s workshop to provide hands-on education for in-house and retained counsel involved (or expecting to become) in litigation involving electronic discovery and digital evidence. Executives and other litigation stakeholders also attend to gain insights on how best to prepare technical staff and information systems to respond to requests for electronically stored information (ESI). The event takes place May 19-20, 2010 at the Chicago-Kent College of Law.

Panel: *“Emerging Technologies—Real Technology Addressing Real Problems”*

Abstract: ESI Discovery technologies are rapidly emerging and the sector is commoditizing, resulting in substantial cost reductions and smaller resourcing overhead. This panel will discuss usage models for ESI technologies now available, in development undergoing refinement. (Speaker Session I, Module 3)

When: Wednesday, May 19 (1:00 to 2:10 p.m.)

As Senior Vice President and Chief Scientist at Wave Systems, Dr. Thibadeau is a frequent speaker sharing expertise from his industry leadership—driving advancements in security, encryption and storage technologies. Prior to joining Wave, he was Chief Technologist at Seagate Technology, LLC, and was a founding director of the Robotics Institute at Carnegie Mellon University.

About Wave Systems Corp.

Wave is a pioneer in hardware-based PC security that provides software to help solve critical enterprise PC security challenges such as data protection, strong authentication, network access control and the management of these enterprise functions. Wave is a founding member of the Trusted Computing Group (TCG), a consortium of more than 100 companies that forged open standards for hardware security. Wave’s EMBASSY® line of client- and server-side software leverages and manages the security functions of the TCG’s industry standard hardware security chip, the Trusted Platform Module (TPM) as well as hard drives that comply with TCG’s “Opal” self-encrypting drive (SED) standard. Self-encrypting drives are a growing segment of the data protection market, offering increased security and better performance than most existing software-based encryption solutions. TPMs are standard equipment on many enterprise-class PCs shipping today and have shipped on an estimated 300 million PCs worldwide. Using TPMs and/or SEDs and Wave software, enterprises can substantially and cost-effectively strengthen their current security solutions. Visit <http://www.wave.com> for more information.

Safe Harbor for Forward-Looking Statements

This press release may contain forward-looking information within the meaning of the Private Securities Litigation Reform Act of 1995 and Section 21E of the Securities Exchange Act of 1934, as amended (the Exchange Act), including all statements that are not statements of historical fact regarding the intent, belief or current expectations of the company, its directors or its officers with respect to, among other things: (i) the company’s financing plans; (ii) trends affecting the company’s financial condition or results of operations; (iii) the company’s growth strategy and operating strategy; and (iv) the declaration and payment of dividends. The words “may,” “would,” “will,” “expect,” “estimate,” “anticipate,” “believe,” “intend” and similar expressions and variations thereof are intended to identify forward-looking statements. Investors are cautioned that any such forward-looking statements are not

guarantees of future performance and involve risks and uncertainties, many of which are beyond the company's ability to control, and that actual results may differ materially from those projected in the forward-looking statements as a result of various factors. Wave assumes no duty to and does not undertake to update forward-looking statements.

All brands are the property of their respective owners.

Company:

Wave Systems Corp.

Michael Wheeler

413-243-7026

mwheeler@wavesys.com